

# What is the Government Co-contribution?

If you're a low to middle-income earner and make a contribution to your superannuation fund, you might be eligible for a co-contribution of up to \$500 from the government.

## How does it work?

By contributing between \$20 to \$1000 to your superannuation from your take-home pay, the government could match your contribution, up to \$500.

The amount of co-contribution you receive depends on:

- how much you earn, and
- how much you decide to contribute to your superannuation from your take home pay.

You may be eligible for a co-contribution if you:

- earn less than \$60,400 in total income before tax in the 2024-25 financial year,
- earn 10% or more of that income from employment or self-employment,
- have a total superannuation balance of less than \$1.9 million at the start of the financial year,
- have not exceeded the after-tax contributions cap,
- are a permanent resident of Australia for the full financial year,
- lodge a tax return for the financial year, and
- are less than 71 years of age at the end of the financial year, which is 30 June.

You can also estimate your super co-contribution with the [ATO's Super co-contribution calculator](#).

## How much can you get?

If eligible and you earn between \$45,400 and \$60,400 in the 2024-25 financial year, you may still receive a partial co-contribution. However, the more you earn, the less co-contribution you'll receive. If you earn more than \$60,400, you can't receive a co-contribution.

The income thresholds mentioned are indexed each year in line with increases in average weekly earnings and may change in future years.

The maximum co-contribution of \$500 is available to individuals whose total income does not exceed \$45,400 pa.

The maximum co-contribution reduces by 3.333 cents for every dollar of total income over \$45,400 cutting off at \$604,00.

The table illustrates how much co-contribution could be paid into your superannuation.

Total income for the financial year	Your after-tax contribution	Maximum government co-contribution into your super account
\$45,400 or less	\$1,000	\$500
\$49,400	\$600	\$300
\$52,400	\$400	\$200
\$55,400	\$200	\$100
\$60,400 or more	Any amount	\$0

## Total income

Your total income for this purpose includes your assessable income, reportable super contributions and any reportable fringe benefits, less any amounts you're entitled to claim as a tax deduction for running your own business.

Reportable fringe benefits typically arise where non-cash benefits are provided to you by your employer, such as a company car or lease vehicle.

## Automatic ATO payment

When you lodge your tax return for the relevant financial year, the ATO will determine if you are eligible. If so, the ATO will automatically pay a co-contribution to a superannuation fund linked to your tax file number.

If you have more than one superannuation account, you can tell the ATO which fund you have chosen for co-contributions. You can do this via the ATO portal linked to your MyGov account at [www.my.gov.au](http://www.my.gov.au)

## Limits on contributions

Non-concessional contributions are amounts added to your superannuation from money that has already been taxed e.g. personal savings. Included are personal contributions you have not claimed as a tax deduction and spouse contributions.

Amounts that you contribute to superannuation from your take-home pay count towards the non-concessional contributions cap (\$120,000 currently).

For more information, refer to '[What are the limits on superannuation contributions?](#)' fact sheet.

**Important information:**

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