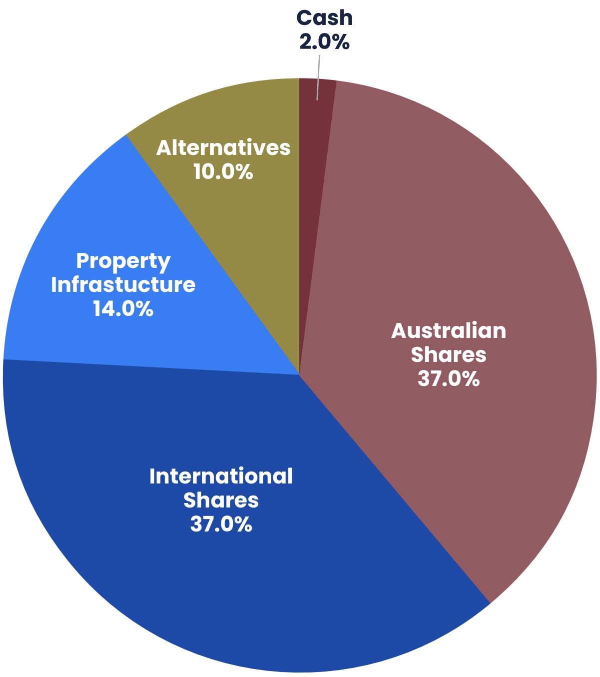
WHAT IS the risk/return profile of a High Growth portfolio?

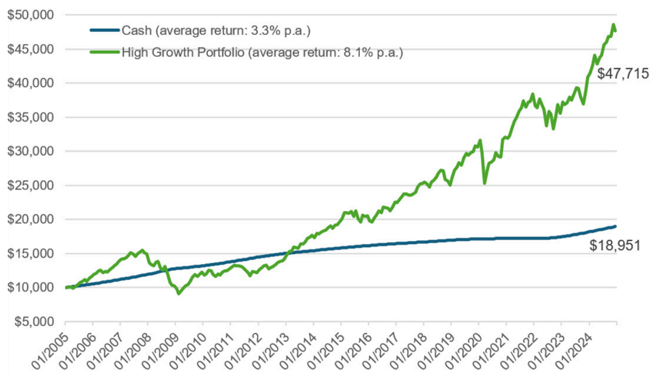
A High Growth portfolio focuses on long term growth above all considerations.

Asset allocation of a High Growth portfolio

A high growth portfolio targets an asset allocation of 2% in defensive assets and 98% in growth assets:

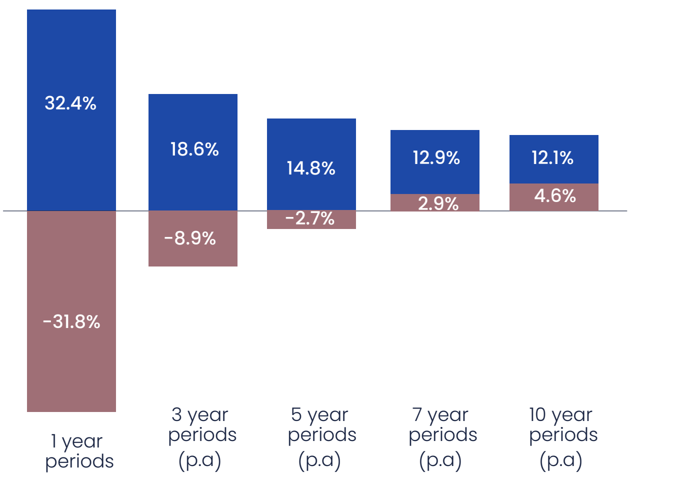


Value of $10,000 investment 1 Jan 2005 to 31 Dec 2024*



*Annual returns with all income re-invested

Historical range of returns (per annum) Income re-invested



WHAT IS

the risk/return profile of a High Growth portfolio

Who is this suitable for

This portfolio is recommended for investors who are seeking to maximise growth, with a long period before they need to access a large part of their investment and who are prepared to accept a high level of volatility.

Investment time frame

This portfolio is suitable for investors with an investment time frame of at least seven to ten years, but preferably longer.

Key questions about risk

Question	Answer
Historically, how often has a portfolio with a high growth asset allocation incurred a loss?	Once in every 4.8 years
What has been the largest loss incurred in the last 20 years? When did this occur?	-41.0% in Feb 2009
How long did it take for the portfolio to recover from this loss?	4.25 years
How has this portfolio performed in the last 20 years on an annualised basis?	8.1% p.a.

Pros	Cons
High long-term returns	**High likelihood of a negative return over a 12 month period**
Provides high protection against inflation and a more tax-effective means to invest over the long-term	**High variance in returns from year to year**