WHAT IS
the risk/return profile of your portfolio?

When evaluating the performance of your investment portfolio, it's important to consider both risk and return. In this Fact sheet, we present insights from our study of 20 years of financial performance (from 1 January 2005 to 31 December 2024) to help you to understand the risk/return profiles of five commonly used diversified portfolios. However, please keep in mind that while past performance can provide valuable insights, it isn't a reliable indicator of future performance.

Conservative portfolio

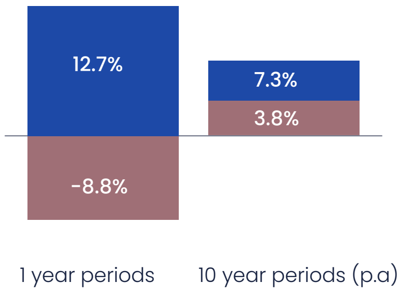
COMPOSITION

Cash	13%
Fixed interest	57%
Alternatives:	5%
Property & infrastructure	5%
Int. equities	10%
Aust. equities	10%

KEY DETAILS

Historical long-term return:	5.5% p.a.
Historic occurrence of negative returns in a 12-month period:	Once in every 11.4 years
Largest drawdown:	-10.1% (Sept 22)
Time to recover from this drawdown:	1.6 years

Historical range of returns p.a.



WHAT IS
the risk/return profile of your portfolio

Moderate portfolio

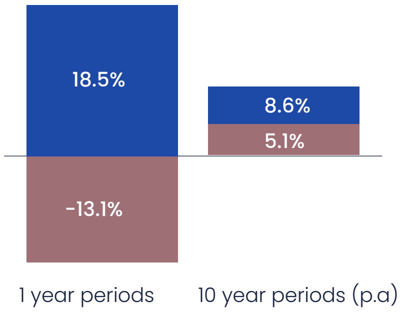
COMPOSITION

Cash	8%
Fixed interest	42%
Alternatives:	6%
Property & infrastructure	8%
Int. equities	18%
Aust. equities	18%

KEY DETAILS

Historical long-term return:	6.3% p.a.
Historic occurrence of negative returns in a 12-month period:	Once in every 6.9 years
Largest drawdown:	-18.1% (Feb 09)
Time to recover from this drawdown:	1.7 years

Historical range of returns p.a.



Balanced portfolio

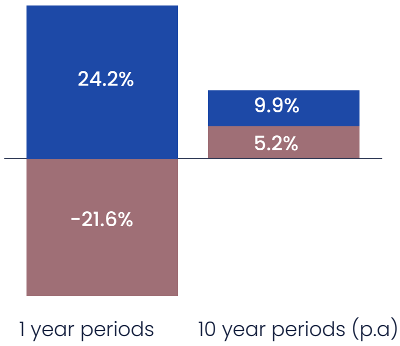
COMPOSITION

Cash	5%
Fixed interest	25%
Alternatives:	7%
Property & infrastructure	10%
Int. equities	26.5%
Aust. equities	26.5%

KEY DETAILS

Historical long-term return:	7.2% p.a.
Historic occurrence of negative returns in a 12-month period:	Once in every 5.4 years
Largest drawdown:	-28.8% (Feb 09)
Time to recover from this drawdown:	3.25 years

Historical range of returns p.a.



Growth portfolio

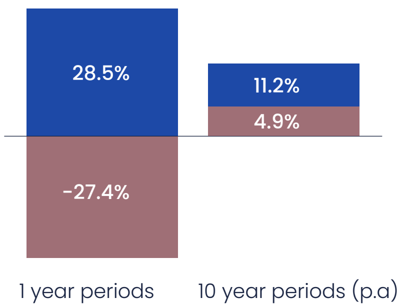
COMPOSITION

Cash	3%
Fixed interest	12%
Alternatives:	8%
Property & infrastructure	12%
Int. equities	32.5%
Aust. equities	32.5%

KEY DETAILS

Historical long-term return:	7.7% p.a.
Historic occurrence of negative returns in a 12-month period:	Once in every 5.0 years
Largest drawdown:	-35.8% (Feb 09)
Time to recover from this drawdown:	4.0 years

Historical range of returns p.a.



WHAT IS
the risk/return profile of your portfolio

High Growth portfolio

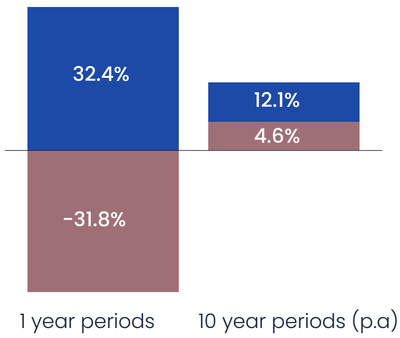
COMPOSITION

Cash	2%
Fixed interest Alternatives:	0%
	10%
Property & infrastructure	14%
Int. equities	37%
Aust. equities	37%

KEY DETAILS

Historical long-term return:	8.1% p.a.
Historic occurrence of negative returns in a 12-month period:	Once in every 4.8 years
Largest drawdown:	-41.0% (Feb 09)
Time to recover from this drawdown:	4.25 years

Historical range of returns p.a.



Assumptions:

- portfolios are re-balanced monthly back to strategic asset allocation.
- All investment returns are re-invested.
- These performance returns are based on Historical composite asset class returns data for the period from 1 January 2005 to 31 December 2024.
- Past performance is not an indicator of future performance.

Asset Class Indices:

- Australian equities - S&P/ASX300 TR
- International equities - MSCI World Ex Australia NR AUD (unhedged) & MSCI World Ex Australia NR LCL (hedged)
- Australian Property - S&P/ASX 200 AREIT TR
- International Infrastructure - FTSE Developed Core Infrastructure HDG AUD TR
- Australian Fixed Int. - Bloomberg AusBond Composite 0+Y TR AUD
- International Fixed Int. - Bloomberg Global Aggregate TR Hdg AUD
- Cash - RBA Cash Rate Target.